

# Co-opted Member of Finance and Audit Committee

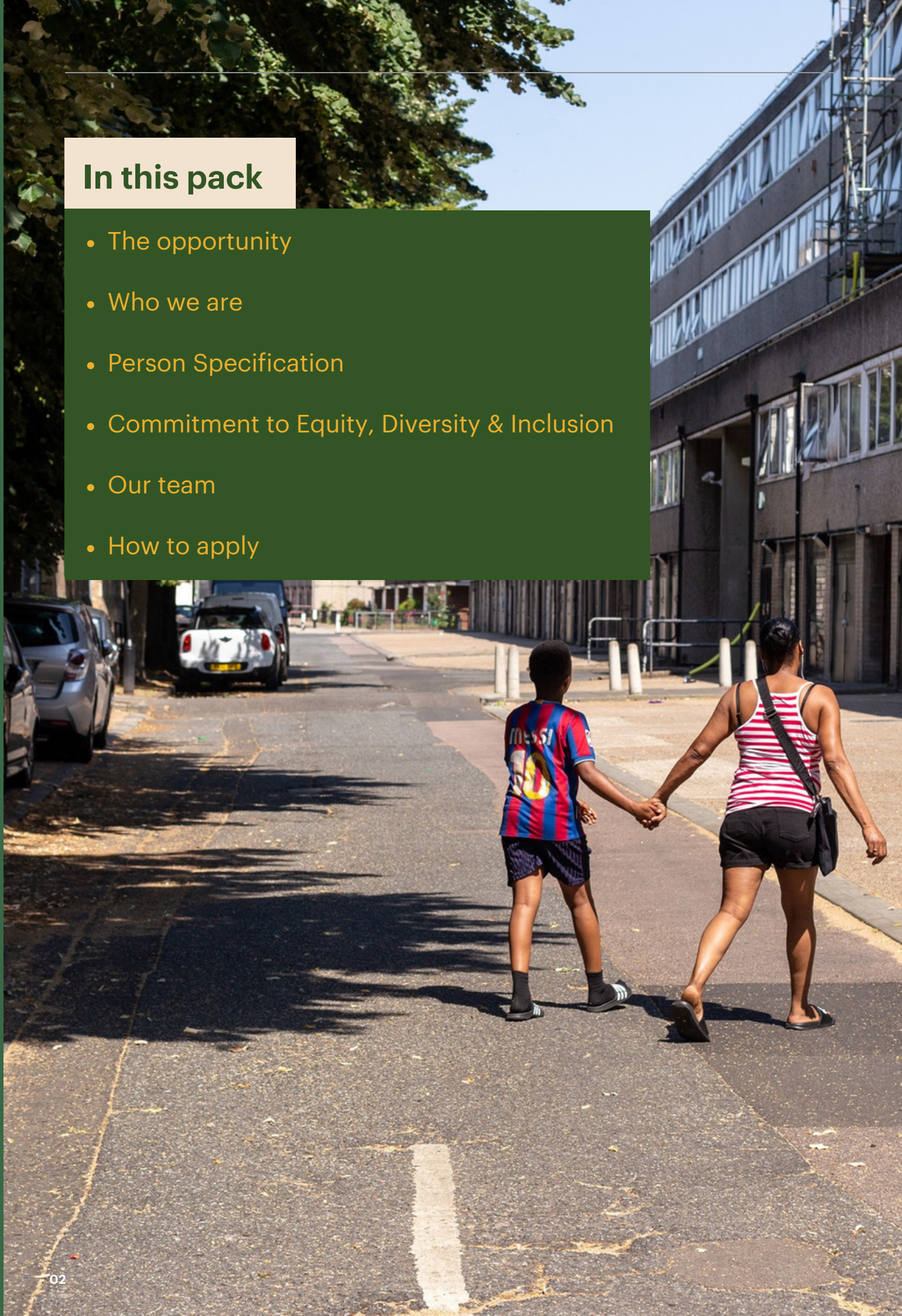
February 2022

Guy's &  
St Thomas'  
Foundation



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# The opportunity

## Job title

### **Co-Opted member of Finance and Audit Committee**

## Overview

We are an independent charity, and one of the largest health-focused endowments in the UK. Our mission is to build the foundations of a society that helps everyone stay healthier for longer.

We back people and ideas to drive more equitable health, aiming to ensure everyone has what they need to have the best possible health. Historically associated with Guy's and St. Thomas' hospitals, and still working in close partnership with Guy's and St. Thomas' NHS Foundation Trust, today we work innovatively and collaboratively with all parts of society, from communities and grassroots organisations to medical organisations, universities, charities, government and private companies.

We are place-focused: the inner city London boroughs of Lambeth and Southwark are where most of our work takes place, and we aim to improve the health of our place and to have local, national and global influence through sharing our experience of what works. We fundraise for the NHS Trust through our partners KCL, and cover the costs of fundraising from the endowment so that all donations go to the work of the Trust.

## The opportunity

Guy's and St. Thomas' Foundation, one of the UK's leading health-focused endowments, is seeking a co-opted member with audit and/or accounting experience for its Finance and Audit Committee.

For the last five years we have been expanding the scale and ambition of our work, launching four major programmes, on Child Obesity, Multiple Long-Term Conditions, Health Effects of Air Pollution and Adolescent Mental Health.

In 2020 we launched a new brand for this programmatic work, Impact on Urban Health, focused on improving health in inner-city areas by understanding and changing how inequalities impact our health. We have since launched three distinct fundraising brands to support our work with the NHS Trust, aiming to take our existing 10m GBP fundraising operation to the next level.

At the same time, we are increasingly moving our endowment towards impact investment and sustainable investment. Next year we enter a new five-year strategy cycle which will see us scale further.

The Finance and Audit Committee will play a significant governance and scrutiny role in ensuring that our increased scale and scope are achieving the results we intend, and is therefore seeking to augment its skillset by adding a co-opted member with extensive experience working in audit and/or accountancy at a senior level.

For the co-opted member, this is an opportunity to:

- Have impact on the health of inner-city London, especially for those with the greatest need
- Gain or bring experience of trustee-level financial management in the charitable and health sectors, with exposure to fundraising, property and grantmaking
- Connect with a diverse, friendly and influential group of Trustees and wider London networks







## Who we are

We're an independent foundation. We invest in a healthier society, backing people and ideas to drive more equitable health.

For over 500 years, we've been a constant in London's ever-changing landscape, at the leading edge of health.

Our home in the heart of a global city is vibrant and diverse, but it is also a place with stark health inequity.

Our commitment and work are backed by our endowment, which allows us to take a long-term view while addressing the real and urgent health issues of today. We focus on backing people and ideas to drive more equitable health.

**At Guy's & St Thomas' Foundation,  
our mission is clear – to build the  
foundations of a healthier society.**



## Our Endowment

The Foundation holds close to 1bn GBP within its endowment, in the form both of securities and of property, with substantial property development underway over the next ten years. By April 2022 we will have deployed nearly 140m of charitable spending over the previous 5 years, and we expect to at least double this – on a sustainable basis – to over 280m in the 5 years 2022-2027, for a total of well over 400m in the 10-year period, with opportunity for further very significant expansion thereafter.

This year (2021/22) we expect a total income of about 79m and charitable spending of 43m with two-thirds spent via Impact on Urban Health and a third via NHS charities. Non-charitable spending sits at about 22m, of which 5m is fundraising cost, 11m endowment-related (primarily investment advisory and property maintenance) and 6m central cost. Audit regularly gives the Foundation a very clean bill of health.



## Person specification

**The Finance and Audit Committee will play a significant role in ensuring that our increased scale and scope are achieving the results we intend, and is therefore seeking to augment its skillset by adding a co-opted member with extensive experience working in audit and/or accountancy at a senior level.**

**The ideal candidate will have expertise/experience in addition to the following criteria:**

- A passion for the mission and values of Guy's and St Thomas' Foundation
- Knowledge of and commitment to ensuring equity, diversity and inclusion within Guy's and St Thomas' Foundation
- Willing and able to work as part of the governance team and in collaboration with the senior leadership team.
- Excellent communication skills.
- An ability to be objective, independent and impartial.
- A suitable professional or management qualification (in accountancy, internal audit, risk management, the law or other relevant discipline).
- An understanding of the complexity of issues surrounding audit, finance and risk management
- Understanding and awareness of risk management in a governance context.
- Experience of participation in Committee or Board meetings



# COMMITMENT TO EQUITY, DIVERSITY & INCLUSION

Guy's and St Thomas' Foundation is an equal opportunities employer, committed to equal opportunities policies. We welcome applications from all backgrounds so that our board mirrors the community we serve. We welcome applications from anyone regardless of ethnicity, heritage, disability, gender, sexuality, religion, socio-economic background or other differences.

Guy's & St Thomas' Foundation is deeply committed to inclusive working practices, so during the application process we commit to:

- Paying for childcare and care costs whilst you are at interviews.
- Paying for your travel costs to the office and back for interviews.
- Making any reasonable adjustments – for example ensuring we have a sign language interpreter organised in advance if you'd like them.
- Providing this document in a Word document format readily available to download.
- Offering a guaranteed first stage interview with Inclusive Boards for disabled candidates who meet the minimum requirements for the role.

If there is anything else you are concerned about or think we could provide, please let us know.







## Our team

Key to the Foundation's governance, the Committee is currently composed of three Trustees, chaired by Paul Brown, and meets four times per year. Its primary duties delegated by the Board are to monitor: the integrity of the Foundation's financial statements; the effectiveness of its internal controls (including financial controls, management reporting and planning, and risk management); external audit; internal audit; external accountability (for example with the Charity Commission); governance arrangements; and other financial matters.

Its key points of contacts within the management are the COO, Moray McConnachie and the Company Secretary, Hazel Peck, as well as CEO Kieron Boyle. In line with the Board and other Committees, it has a supportive, informal, professional and dynamic culture

Paul Brown is CEO MusicBird AG, a data-driven, music rights investment company. He is an experienced media and technology executive having previously held leadership positions at The Walt Disney Company, EMEA as Senior Vice President of its Interactive and Direct to Consumer division. Prior to this, he worked in the digital music and media space with Spotify, Pandora and Sony Music. He currently sits on the BAFTA Immersive Entertainment Advisory Group.

Moray McConnachie joined us in January 2020 as Executive Director of Operations. He is the executive lead for the Foundation's operations. He began his career in IT before moving to operations management, specialising in bringing people, processes and systems together. Prior

to joining, he was part of the leadership team at global consultancy firm Oxford Analytica where he advised organisations in all sectors including UN agencies, the World Bank and major international corporations.

Hazel Peck joined us December 2018 and provides legal and company secretarial support across all areas of the Foundation. She advises the board, executive team and staff on all legal and governance matters. Hazel is an English qualified solicitor, and prior to joining the Foundation, trained at and spent a number of years as an associate at Hogan Lovells International LLP, a leading global corporate law firm, specialising in corporate finance and social enterprise. Following that, she held a number of in-house legal functions at the social investment organisation Big Society Capital.

Kieron Boyle has been our Chief Executive since 2016 and is a leading voice on urban health. Since beginning his career at the Boston Consulting Group, Kieron has worked across the public sector at No.10, the Department for Business and the Foreign and Commonwealth Office. He headed the UK government's work on impact investment from the Cabinet Office. He is currently on the board of Big Society Capital, the Design Council and Catch22.

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## Our staff

The staff team of approximately 100 people comprises professional expertise in finance, property, healthcare, fundraising, venture philanthropy, social investment, private equity, art and heritage and communications. Find out details **of the full team at [gsthfoundation.org.uk](https://gsthfoundation.org.uk)**









# How to Apply


The recruitment process is being undertaken by Inclusive Boards on behalf of Guy's & St Thomas' Foundation. If you wish to apply for this position, please supply the following by 23.59 03/04/2022.

- A detailed CV setting out your career history, with responsibilities and achievements.
- A covering letter (maximum 2 sides) highlighting your suitability for the role and how you meet the person specification. Please note that the covering letter is an important part of your application and will be assessed as part of your full application.
- Please provide details of two professional referees together with a brief statement of their relationship to you and over what period of time they have known you.
- Referees will not be contacted without your prior consent.
- [Diversity monitoring form](#) - your data will be stored separately from your application and will at no time be connected to you or your application.

If you have any questions or would like to arrange a call to discuss the role please email [GSTF@inclusiveboards.co.uk](mailto:GSTF@inclusiveboards.co.uk) or call 0207 267 8369.

**Please send your CV and cover letter to [GSTF@inclusiveboards.co.uk](mailto:GSTF@inclusiveboards.co.uk) or visit [www.inclusiveboards.co.uk/opportunities](http://www.inclusiveboards.co.uk/opportunities) to apply online.**



A young man is skateboarding on a city street at sunset. He is wearing a white t-shirt with a graphic, mustard-colored shorts, and brown sneakers. The background shows a red double-decker bus, a white car, and a building with many windows. The scene is bathed in the warm, golden light of the setting sun, with long shadows cast on the pavement.

Guy's & St Thomas'  
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